

<b>THE WELSH CHURCH FUND</b>
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2010- 2011		2011-2012	
£'000		£'000	£'000
515	<b>Amount of Fund at 1st April</b>		515
	<b>Add - Income during the year :-</b>		
14	Interest on Investments	17	
0	Profit on Sale of Investments	0	
1	Rents and Annuities	0	
15		<u>17</u>	17
	<b>Less - Expenditure during the year :-</b>		
(1)	Loss on sale of investments	(5)	
(15)	Grants and expenses	(13)	
0	Other	(2)	
			(20)
<u>515</u>	<b>Amount of Fund at 31st March</b>		<u>512</u>
	<b>Represented by the following Assets :-</b>		
26	Land and Buildings		26
432	Investments at Market Value		421
14	Debtors		10
695	Cash in Hand		704
<u>1,167</u>			<u>1,161</u>
(624)	<b>Less - Proportion owing to Anglesey and Conwy Councils</b>		(621)
543			540
(46)	<b>Less - Creditors</b>		(50)
18	<b>Add - Proportion owing from Anglesey and Conwy Councils</b>		22
<u>515</u>	<b>Total</b>		<u>512</u>

**NOTES TO THE ACCOUNTS**

1. The Scheme for the administration of the Fund provides that the income be applied for charitable purposes - educational, recreational and social, at the discretion of the Council.
2. The Charities Act 1993 requires that an independent examination of the statement of accounts of the Welsh Church Fund be carried out annually.